



The HYM Investment Group Closes on Suffolk Downs

Plans to bring jobs, housing and amenities to site in Revere and East Boston

BOSTON - May XX, 2017 - The HYM Investment Group, LLC announced today that it has completed the purchase of Suffolk Downs, a site located adjacent to two stops on the MBTA's Blue Line. HYM's vision for the underutilized horse racing facility, which will close after the summer of 2018, is to transform the land into a highly-resilient, transit-oriented, mixed-use development with commercial office, retail, housing, and open space. This 161-acre site has been separated from the community for decades and will be reconnected to the adjacent neighborhoods. The powerful new economic hub will include hotels, street-front retail, restaurants and will generate new jobs, new local tax revenues and create a destination that is significant for the futures of both Revere and East Boston.

"In our dozens of preliminary meetings with elected officials and local community stakeholders in Revere and East Boston recently, we consistently heard that local residents want retail, restaurants and new job opportunities. This development will provide all, while also setting aside a significant amount of the site for open space and providing better connections to the neighborhood. We are looking forward to engaging the communities of both Revere and East Boston as we move forward with this transformative opportunity," said Thomas N. O'Brien, Founding Partner and Managing Director of The HYM Investment Group.

Plans for Suffolk Downs will rely on forward-thinking principles to effectively manage for climate change and sea-level rise. Consisting of several phases, the development will build street-level retail and housing first.

The site is located in both the cities of Revere and East Boston and is next to the Suffolk Downs and the Beachmont MBTA Blue Line stations, two stops from Logan Airport and 10 minutes from downtown Boston.

About The HYM Investment Group, LLC:

The HYM Investment Group, LLC is a Boston-based real estate company focused on the acquisition, development and management of complicated urban mixed-use projects. HYM is currently leading the development of over nine (9) million square feet of mixed-use development in Greater Boston, including the following notable and complex projects: Bulfinch Crossing (Government Center Garage Redevelopment), Boston Landing, and NorthPoint.

HYM is focused on creating significant value for investors by recognizing real estate opportunities where others may not. Each real estate asset is treated as a unique real estate opportunity, and each asset plan seeks to cause the real estate to reconnect, energize and enhance the urban communities of which it is a part. For more than 35 years HYM's principals have been working on real estate ventures in the Boston, New York and Washington, D.C. corridor.

For more information visit www.hyminvestments.com

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